



2007 Profit and Loss Statement

Income

Adoption Fees\$4,700.00
Clinic/Fundraiser Income12,613.59
Donations..... 7,309.86
Non-Tax Deductible Donations 1,295.52
Rebate programs..... 128.45

Total Income.....\$26,047.42

Expenses

Fundraising Expenses

2007 Benefit Horse Show 3,481.86
2007 Bodywork Clinic..... 500.00
SAFE T-Shirts 257.38
Total Fundraising Expenses\$4,239.24

Management & General Expenses

Bank Service Charges 21.00
Business Licensing..... 800.00
Internet/Telephone..... 21.00
Postage and Delivery 79.25
Total Management & General Expenses. \$921.25

Program Services

Advertising Expenses 20.00
Community Outreach Expenses 475.00
Horses Purchased 270.00
Foster Horse Expenses
• Boarding 918.00
• Farrier 1,335.00
• Hay and Grain 232.53
• Shipping and Hauling..... 181.20
• Tack or Supplies 197.31
• Training..... 6,500.00
• Vet 5,657.73
Total Foster Horse Expenses15,021.77
Total Program Services \$16,669.77

Taxes

WA State Sales Tax 356.90

Total Expenses.....\$22,187.16

2007 Net Income \$3,860.26

2006 Net Income \$4,329.52

Total Net Income \$8,189.78