



2008 Profit and Loss Statement

Income

Adoption Fees	\$6,800.00
Clinic/Fundraiser Income	9,480.75
Donations.....	54,856.09
Grants	3,900.00
County Seizure Payments	28,194.30

Total Income.....\$103,672.25

Expenses

Fundraising Expenses

2008 Benefit Horse Show	\$2,656.35
Total Fundraising Expenses	\$2,656.35

Management & General Expenses

Paypal Fees	\$601.21
Bank Service Charges	18.00
Business Licensing	10.00
Internet/Telephone	47.88
Office Supplies	220.48
Postage and Delivery	235.45
Printing and Reproduction.....	154.56
Volunteer Expenses	243.19
Total Management & General Expenses.	\$1,530.77

Program Services

Community Outreach Expenses	\$346.97
Rescue Assets/Improvements	8,847.58
Horses Purchased.....	0.00
Serenity Fund	1,345.00
Donations to other rescues	500.00
Foster Horse Expenses	
• Farm Expenses	1,653.71
• Foster Care Stipends	7,500.39
• Facility Lease.....	9,472.00
• Boarding.....	10,316.00
• Farrier.....	3,909.00
• Hay and Grain	15,014.63
• Shipping and Hauling.....	1,067.56
• Tack or Supplies	1,965.82
• Training.....	1,900.00
• Vet	12,390.76
• Euthanasia	925.00
• Advertising.....	40.00
Total Foster Horse Expenses	66,154.87
Total Program Services	\$77,194.42



Taxes

WA State Sales Tax 404.20

Total Expenses \$81,785.74

2008 Net Income \$21,886.51

2007 Net Income \$3,860.26

2006 Net Income \$4,329.52

Total Net Income \$30,076.29